

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 10, 1995

SUBJECT: **SB 312**

This bill, if enacted, will provide, among other things, that a land owner renting a space or lot to a mobile home owner will have no responsibility for payment of taxes on the mobile home. The time period for mobile home owners to pay their taxes for the preceding calendar year will be extended to April 1, beyond the March 1 delinquency date for all other property taxes. The bill also provides for the assessor of property to issue decals showing payment of taxes on the mobile home each year.

The fiscal impact from enactment of this bill is estimated to be an increase in first year local government* expenditures for additional duties on the assessor of property. A reasonable estimate of the increase cannot be determined but is estimated not to be significant.

Enactment of this bill is also estimated to result in a decrease in local government revenues to the extent mobile homes are not as accessible for assessment purposes as under current law. A reasonable estimate of the decrease cannot be determined but is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

**Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*